

BOROUGH OF CONSHOHOCKEN AUTHORITY
SEPTEMBER 17, 2015 MEETING
6:30 PM

The Stated Meeting of the Borough of Conshohocken Authority was held at the Authority Building on September 17, 2015. The meeting was called to order at 8:16 p.m. followed by a pledge to the flag.

ROLL CALL:

Board members present were: Chairman, Mr. Felix Raimondo; Vice-Chairman, Ms. Carol Smith; Board Member, Mrs. Janene Reilly. Also present were: Solicitors, Mr. Michael Clarke and Ms. Lauren Gallagher from Rudolph Clarke, LLC; Executive Director, Mr. Stephen Clark; Ms. Angela Madle, Finance Director; and, Plant Engineer, Mr. Fred Gerloff from Remington, Vernick and Beach. Secretary, Mrs. Anita Barton was absent; and Treasurer, Mr. Kyle Elliott attended via telephone.

PUBLIC COMMENT:

None.

ACTING SECRETARY:

A motion was made by Mrs. Reilly, seconded by Mr. Elliott appointing Ms. Carol Smith acting secretary in Mrs. Anita Barton's absence. None opposed. Motion approved 4-0.

APPROVAL OF MINUTES:

A motion was made by Ms. Smith, seconded by Mrs. Reilly, all voting "Aye" to approve the August 20, 2015 meeting minutes. None opposed. Motion approved 4-0.

FINANCIAL REPORT:

The financial report was reviewed and discussed with the Board Members.

A motion was made by Mrs. Reilly, seconded by Ms. Smith to approve the bills in the amount of \$92,661.63 and release escrows in the amount of \$10,795.50 for a grand total of \$103,457.13. None opposed. Motion approved 4-0.

A motion was made by Mrs. Reilly, seconded by Ms. Smith to approve the Financial Report. None opposed. Motion approved 4-0.

INVITED GUEST(S):

Mr. David Nasatir, Esq from Obermayer, Rebmann, Maxwell & Hippel, LLP was in attendance to obtain signatures with regard to the Authority's 2015 loan.

NEW BUSINESS

SOLICITOR'S REPORT:

The Solicitor's report was reviewed and discussed with the Board Members.

A motion was made by Ms. Smith, seconded by Mrs. Reilly approving Resolution 2015-26 to release Performance Bond for Phase I for 239-301 W. 4th Avenue - Cardamone. None opposed. Motion approved 4-0.

A motion was made by Mr. Elliott, seconded by Ms. Smith approving Resolution 2015-27 to release Professional Escrow for 435 W. 6th Avenue - Beiter. None opposed. Motion approved 4-0.

A motion was made by Mrs. Reilly, seconded by Ms. Smith approving Resolution 2015-28 authorizing the Executive Director to transfer any remaining funds from PLGIT account to the Authority's operating account, close the PLGIT account and terminate the Participant Agreement with PLGIT. None opposed. Motion approved 4-0.

A motion was made by Mr. Elliott, seconded by Mrs. Reilly approving Resolution 2015-29 to approve the Authority Establishing the 2016 Minimum Municipal Obligation (MMO) for Pennsylvania Municipal Retirement System Pension Plan. None opposed. Motion approved 4-0.

A motion was made by Ms. Smith, seconded by Mrs. Reilly to accept the Solicitor's report. None opposed. Motion approved 4-0.

PLANT ENGINEER'S REPORT – REMINGTON, VERNICK & BEACH:

The Plant Engineer's report was reviewed and discussed with the Board Members.

A motion was made by Mrs. Reilly, seconded by Ms. Smith to accept the Plant Engineer's report. None opposed. Motion approved 4-0.

EXECUTIVE DIRECTOR'S REPORT:

The Executive Director's report was reviewed and discussed with the Board Members.

A motion was made by Mrs. Reilly, seconded by Mr. Elliott to accept the Executive Director's report. None opposed. Motion approved 4-0.

COLLECTIONS REPORT:

The Collection's report was reviewed and discussed with the Board Members.

A motion was made by Ms. Smith, seconded by Mrs. Reilly to accept the Collection's Report. None opposed. Motion approved 4-0.

MAINTENANCE REPORT:

The Maintenance report was reviewed and discussed with the Board Members.

A motion was made by Mr. Elliott, seconded by Mrs. Reilly to accept the Maintenance Report. None opposed. Motion approved 4-0.

ADJOURNMENT:

There being no further business to come before the Board, it was moved by Mrs. Reilly, seconded by Ms. Smith, all voting "Aye" to adjourn the meeting. None opposed. Motion approved 4-0. Adjournment occurred at 9:00 p.m.

Respectfully submitted,

Angela C. Madle

